**LOAN BOND**

To,

The............. (Insurer)

I \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [[Name]] resident of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [Permanent Address]], son of [[Father’s name]], do hereby acknowledge and agrees as under:

**1. Loan.**—You have this day advanced to me the sum of Rs \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [[Amount]] repayable immediately with interest at the rate of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [[Rate of interest]] which sum is hereby charged on life insurance policy No [[Number]] dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [[Date]] issued by you in my favor.

**2. Deduction.**—any sum becoming due hereunder against me may be deducted from any amount (including bonus) becoming due to me on the said policy without prejudice to any other mode of recovery available to you under the Law.

**3. Charge.**—I hereby charge all amounts becoming due under the said policy with all amounts becoming due hereunder without prejudice as aforesaid.

[[Deponent Email: Identity | Signature]]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\*\*[[Name | Uppercase]]\*\*

[[Address]]

[[Contact]]

WITNESSES

1. [[Name of the Witness: Witness A]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness A]] [[Witness A Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]

1. [[Name of the Witness: Witness B]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness B]] [[Witness B Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]