**RELEASE OF RIGHT OF WAY BY THE GRANTEE**

This Agreement is entered into as of \_\_\_\_\_\_\_\_\_\_ (the ‘’Effective Date’’) at \_\_\_\_\_\_\_\_ (Place).

**BETWEEN:** \_\_\_\_\_\_\_\_\_\_ (“ Name of company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], a company, duly incorporated and registered under the Companies Act, 2013, with its principal place of business located at \_\_\_\_\_\_\_\_\_\_ [[Company Address]], (the “Company”), through its \_\_\_\_\_\_\_\_\_\_ [[Authorised signatory: Name of the Person]], (hereinafter referred to as the “‘Releasor”) of the ONE PART

**AND:** \_\_\_\_\_\_\_\_\_\_ (“ Name of company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], (the "Agency"), a company, duly incorporated and registered under the Companies Act, 2013, with its principal place of business located at\_\_\_\_\_\_\_\_\_\_ [[Company Address]], (the “Company”), through its\_\_\_\_\_\_\_\_\_\_ [[Authorised signatory: Name of the Person]], (hereinafter referred to as the “Release”) of the OTHER PART.

**PREAMBLE**

**WHEREAS** the Releasor has acquired a right of way over a strip of land about \_\_\_\_\_\_\_\_\_\_ [[Measurement]] feet wide and \_\_\_\_\_\_\_\_\_\_ [[Measurement]] feet long owned by the Releasee under the deed of easement dated\_\_\_\_\_\_\_\_\_\_ [[date]]

**WHEREAS** the Releasee intends to construct a house on the land including the said strip of land and the Releasor is ready to release his rights of easement over the said strip of land under the said deed dated\_\_\_\_\_\_\_\_\_\_ [[date]] for a consideration of Rs\_\_\_\_\_\_\_\_\_\_ [[Amount]].

**NOW THIS DEED WITNESSETH**

That in consideration for payment of Rs\_\_\_\_\_\_\_\_\_\_ [[Amount in Rs.]] by the releasee to me, the receipt whereof I do hereby acknowledge of the releasor do hereby re convey and release with immediate effect all my rights and privileges acquired by me from the releasee under the deed of easement dated \_\_\_\_\_\_\_\_\_\_ [[Date]]

The releasee does hereby release and absolves the releasor from all liabilities and obligations to which the releasor was subject under the aforesaid deed of easement.

**IN WITNESS WHEREOF,** the Releasor has put her hand the day and year first hereinabove written.

By First Party: \_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_

By Second Party: \_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

WITNESSES:

1. Name of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_

Address of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_

1. Name of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_\_

Address of the Witness: \_\_\_\_\_\_\_\_\_\_\_\_

Signature: \_\_\_\_\_\_\_\_\_\_\_\_

**THE SCHEDULE ABOVE REFERRED TO**