**AGREEMENT FOR SALE OF READY GOODS**

This **Agreement for sale of Ready goods** Agreement (this “Agreement”) is entered into as of [[Effective Date]] (the ‘’Effective Date’’).

**BETWEEN:** [[Entity: Choice(“company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], a company, duly incorporated and registered under the Companies Act, 1956, with its principal place of business located at [[Company Address]], (the “Company”), through its [[Authorised signatory: Name of the Person]], (Hereinafter called the Seller) of the one part;

**AND:** [[Entity: Choice(“company”, "corporation", "limited liability partnership", "limited partnership", "proprietorship firm")]], (the "Agency"), a company, duly incorporated and registered under the Companies Act, 1956, with its principal place of business located at [[Company Address]], (the “Company”), through its [[Authorised signatory: Name of the Person]], (Hereinafter called the Buyer) of the other part;

**PREAMBLE**

WHEREAS, the buyer is in the business of [[Business type]] and is in need of [[Type of Goods]] for the purpose to conduct his business; and

WHEREAS, the seller is in the business of [[Business Type]] and has [[Name of goods]].

WHEREAS, the buyer desires to purchase [[Name of goods]] as more specifically set forth in this Contract of Sale (hereinafter “Contract”) from the seller.

WHEREAS, it is the intention of the Parties that seller shall sell goods as more specifically set forth in this Contract herein, Buyer will purchase said goods from seller based on the terms and conditions set forth herein.

NOW THIS DEED witnessth as under:

1. The Seller undertakes to sell and the Buyer undertakes to buy goods at Rs[[Amount]].
2. The goods agreed to be sold, having been examined and marked by the Buyer are lying in Seller’s godown.
3. The Seller shall send the goods to the Buyer by [[Mode of Delivery]] from [[Name of Place]] to [[Name of Place]] to be delivered to the Buyer against the payment of price.
4. Upon the delivery of goods to [[Mode of delivery]] at [[Date]] a duly endorsed receipt and the bill of exchange drawn on the Buyer shall be sent by the Seller to the Buyer. The bill of exchange shall be drawn in favour of the Seller’s banker at [[Name of bank]] where the goods are to be delivered to the Buyer by the Railway. The Bank shall deliver the bill of exchange to Buyer endorsed in his name against the payment of price by the Buyer.
5. The Buyer shall bear the risk of goods upon their delivery to the [[Mode of Delivery]] at the place of dispatch. Seller, however reserves the right to take possession of goods and sell it by auction at Buyer’s risk in case the Buyer fails to pay the price or to take the delivery.

In the event of the sale price being lesser than the agreed price, the Seller shall be entitled to damages to the extent of the difference from the Buyer.

1. In the contingency of goods being lost during transit the Buyer shall pay to the Seller the agreed price with interest at the rate of [[percentage]] % from the date of dispatch upto payment.
2. It shall be the Seller’s responsibility to have the goods insured during transit against the loss on destruction in the name of the Buyer who shall be entitled to the insurance claim in case of the loss on destruction of the goods.
3. Upon the Seller’s failure to dispatch the goods within [[No. of Days]] days from the date hereof, the Buyer shall be entitled to a sum of Rs[[Amount]] from the Seller as liquidated damages.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [[Place of Execution]] on the date indicated above.

\*\*[[Party A | Uppercase]]\*\* \*\*[[Party B | Uppercase]]\*\*

[[Party A Signatory Email: Identity | Signature]] [[Party B Signatory Email: Identity | Signature]]

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

By: [[Party A Signatory Name]] By: [[Party B Signatory Name]]

Title: [[Party A Signatory Title]] Title: [[Party B Signatory Title]]

WITNESSES

1. [[Name of the Witness: Witness A]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness A]] [[Witness A Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]

1. [[Name of the Witness: Witness B]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness B]] [[Witness B Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]