**SETTLEMENT DEED**

This deed of Settlement executed at Chennai on this the \_\_\_\_day of \_\_\_\_\_\_ 2017 BY; **Mr.\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (ID ………………………)** (Mobile no:……..)Son of Mr.\_\_\_\_\_\_, aged about \_\_ years, residing at \_\_\_\_\_\_\_, hereinafter called the ‘SETTLOR’ OF THE ONE PART;

 TO AND IN FAVOUR OF

**Mr.\_\_\_\_\_\_\_\_\_\_\_\_\_\_, (ID ………………………)** (Mobile no:……..)Son of Mr.\_\_\_\_\_\_ , aged about \_\_ years, residing at \_\_\_\_\_\_\_, hereinafter called the ‘SETTLEE’ of the OTHER PART;

The terms ‘SETTLOR” AND ‘SETTLEE’ wherever it may occur shall mean and include themselves, their heirs, legal representatives, executors, administrators and assigns.

Whereas the Settlor herein has possessed the property more fully described in the schedule hereunder by virtue of Sale Deed dated \_\_\_, Registered in Book I as Document No.\_\_\_ in the file of SRO \_\_\_\_\_\_\_\_\_, and ever since the SETTLOR is in possession and enjoyment of the said property as sole and absolute owner.

 NOW THIS DEED OF ABSOLUTE SETTLEMENT WITNESSETH:

That in pursuance of the above said recitals, and in consideration of the ‘NATURAL LOVE AND AFFECTION’ which the SETTLOR bears towards his **Son** the Settlee herein, the Settlor doth hereby settle, grant, transfer and assign, by way of settlement to and in favour of the settlee herein the Property which is more fully and particularly described in the schedule hereunder , together with all ways, waters, water courses, ditches easements, advantages, liberties, rights and privileges, and all other appurtenances whatsoever appertaining thereto, to have and to hold the same as absolute owner with all powers of alienation, .

That till this date of Settlement, the property herein settled and transferred above is absolutely free from all kinds of encumbrances, charges, mortgages lien or lispendens, court attachments,

The Settlor has this day delivered vacant possession of the Schedule mentioned property to the Settlee herein, and put the Settlee in full physical possession thereof:

The Settlee is henceforth be competent to enjoy the schedule mentioned property with full powers of alienation, without any let or hindrances, eviction or interruptions, claims, or demands, or any kinds of encumbrances, by or from the SETTLOR, or any one claiming from whom the Settlor derived his titles.

THE SETTLEMENT MADE HEREIN IS IRREVOCABLE.

**SCHEDULE OF PROPERTY**

PRESENT MARKET VALUE OF THE PROPERTY HEREBY SETTLED IS Rs.25,00,000/-.

IN WITNESS WHEREOF THE SETTLOR HAS SIGNED THIS DEED ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN IN THE PRESENCE OF;

 **SETTLOR**

**WITNESSES:**

1. [[Name of the Witness: Witness A]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness A]] [[Witness A Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]

1. [[Name of the Witness: Witness B]] \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

[[Address of the Witness B]] [[Witness B Signatory Email: Identity | Signature]]

[[Passport Size Photo: Image]]